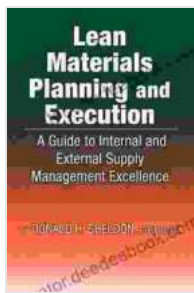


Guide To Internal And External Supply Management Excellence

Supply management is a critical function for any business. It involves the planning, organizing, and controlling of all activities related to the procurement, storage, and distribution of goods and services. Effective supply management can help businesses reduce costs, improve efficiency, and mitigate risks.



Lean Materials Planning & Execution: A Guide to Internal and External Supply Management Excellence

by Loris Bree

★★★★★ 5 out of 5

Language : English
Paperback : 312 pages
Item Weight : 14.6 ounces
Dimensions : 6 x 0.71 x 9 inches
File size : 7667 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 280 pages
Lending : Enabled



There are two main types of supply management: internal and external.

Internal Supply Management

Internal supply management is the process of managing the flow of goods and services within a business. This includes activities such as:

- Procurement: The process of acquiring goods and services from suppliers
- Inventory management: The process of managing the levels of inventory on hand
- Logistics: The process of managing the transportation and storage of goods and services
- Distribution: The process of getting goods and services to customers
- Customer service: The process of providing support to customers

Effective internal supply management can help businesses improve efficiency, reduce costs, and improve customer satisfaction.

External Supply Management

External supply management is the process of managing relationships with suppliers. This includes activities such as:

- Supplier selection: The process of identifying and selecting suppliers
- Supplier relationship management: The process of managing relationships with suppliers
- Risk management: The process of identifying and mitigating risks associated with the supply chain

Effective external supply management can help businesses improve quality, reduce costs, and mitigate risks.

Supply Management Excellence

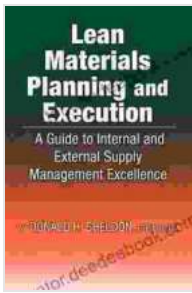
Achieving supply management excellence requires a focus on both internal and external supply management. Businesses that are successful in this area typically have a well-defined supply management strategy, strong relationships with suppliers, and a culture of continuous improvement.

The following are some of the key elements of supply management excellence:

- **A well-defined supply management strategy:** This strategy should align with the overall business strategy and should outline the goals and objectives of the supply management function.
- **Strong relationships with suppliers:** These relationships should be based on trust and mutual respect. Businesses should work with suppliers to develop mutually beneficial partnerships.
- **A culture of continuous improvement:** Businesses should constantly strive to improve their supply management processes. This can be done through training, technology, and process improvement.

By focusing on these key elements, businesses can achieve supply management excellence and reap the many benefits that it can offer.

Supply management is a critical function for any business. By effectively managing both internal and external supply management, businesses can reduce costs, improve efficiency, and mitigate risks. Achieving supply management excellence requires a focus on strategy, relationships, and continuous improvement.



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