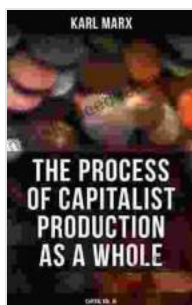


The Process of Capitalist Production As a Whole: Capital Volume III

In the third volume of his seminal work, *Capital*, Karl Marx delves into the process of capitalist production as a whole. This volume is a complex and challenging read, but it is also a profoundly important work that offers a deep understanding of the inner workings of capitalism.

In this article, we will explore some of the key concepts that Marx discusses in Volume III of *Capital*. We will begin by examining the concept of surplus value, which is the foundation of capitalist production. We will then discuss the process of accumulation, which is how capitalists increase their wealth. Finally, we will explore the contradictions of capitalism, which are the forces that ultimately lead to its downfall.

Surplus value is the difference between the value of the goods that workers produce and the wages that they are paid. This difference is the source of profit for capitalists.



The Process of Capitalist Production as a Whole (Capital Vol. III) by Jojo Moyes

★★★★☆ 4.4 out of 5

Language : English
File size : 4336 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 999 pages
X-Ray for textbooks : Enabled



Marx argues that surplus value is created through the exploitation of workers. Workers are paid less than the value of their labor, and the difference is pocketed by capitalists. This exploitation is the foundation of capitalist production.

Accumulation is the process by which capitalists increase their wealth. This process is driven by the reinvestment of surplus value.

When capitalists reinvest surplus value, they are increasing the size of their capital. This allows them to produce more goods, which in turn generates more surplus value. This cycle of reinvestment and growth is the driving force of capitalist accumulation.

Capitalism is a system of production that is based on contradictions. These contradictions are the forces that ultimately lead to the downfall of capitalism.

One of the most important contradictions of capitalism is the contradiction between the social character of production and the private ownership of the means of production. In capitalism, the means of production (factories, machines, etc.) are privately owned by a small number of capitalists. However, the production of goods is a social process, which involves the cooperation of many workers.

This contradiction leads to a number of problems, including:

- **Exploitation:** Workers are exploited because they do not own the means of production. They are paid less than the value of their labor, and the difference is pocketed by capitalists.
- **Crises:** Capitalism is prone to crises because of the overproduction of goods. When there is too much production, prices fall and profits decline. This can lead to a downward spiral, which can result in a recession or depression.
- **Alienation:** Workers are alienated from their labor because they do not own the means of production. They are simply cogs in a machine, and they have no control over the production process.

These contradictions are the seeds of capitalism's destruction. They are the forces that will ultimately lead to the downfall of this system of production.

Volume III of Capital is a complex and challenging work, but it is also a profoundly important work that offers a deep understanding of the inner workings of capitalism. In this article, we have explored some of the key concepts that Marx discusses in this volume, including surplus value, accumulation, and the contradictions of capitalism.

These concepts are essential for understanding the nature of capitalism and its ultimate fate. By studying Marx's work, we can better understand the world around us and work to create a more just and equitable society.

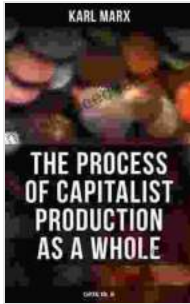
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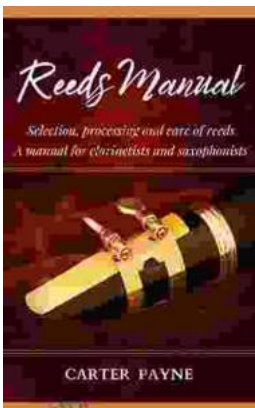


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